



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:

Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:

Tuesday, August 19, 2025 – 5:00 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Director Melissa Carlin – Present
Board Chair Terry Tincher – Present
Michael Pollack, General Manager – Present
Evelyn Aguilar, Board Secretary – Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
- Balance Sheet
 - Profit and Loss Budget Comparison
 - Capital Detail

Main Reports:

- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.
- Capital Detail – shows activity pertaining to Capital Projects.

Balance Sheet:

The District's combined Cash and Investments with Chase Bank, Local Agency Investment Fund (LAIF), and California Cooperative Liquid Assets Securities System (CLASS) balance was \$2,518,858 at month end. The District's total liabilities were approximately \$631,693 at month end.

Budget to Actual: - Year to date (YTD) is 8.3% of the year.

Revenue:

7. Basic Facilities Fee: Fees for new service connections, meter installations, and upgrades. These revenues are budgeted conservatively due to their unpredictable nature. YTD is 30% of the annual budget due to three new services requested in July, which is higher than anticipated for this time of year. 2 new 3/4" services were requested and one upgrade from 5/8" to 3/4" meter requested.

13. Miscellaneous Non-Operating Income: Recycling revenues and other miscellaneous revenues. This account is not budgeted due to unpredictable activity. YTD includes \$38,000 due to the sale of the 2022 F-250.

15. Interest Income-Investment Accounts: Interest earnings in the District's LAIF and other investment accounts. YTD is at 12% due to higher interest rates than anticipated.

Expenses:

27. Total Payroll: YTD is 10% of the annual budget due to having 3 payrolls in July instead of the typical two payrolls.

32. Line R&M Materials: Materials for line repair and maintenance. YTD is 36% of the annual budget due to a \$6,700 purchase of ball corp and angle ball meter valves as well as \$9,500 for street paving at 49883 Mt. View and 50300 Bonita. However, the street paving was performed in June and will be moved to FY 25.

46. Computer Services: Monthly IT support. YTD is at 12%. The District will be switching from VC3 to Visual Edge IT at the end of August, which will be a cost less per month.

65. Tractor Expenses/Maintenance: Tractor repair and maintenance expenses. Expenses vary throughout the year. YTD is 34% of budget due to replacement of 4 tires on the 2006 GMC. However, the costs for the tires will be reclassified to "Service Trucks Repair & Maintenance."

Preliminary net income as of July 31st is \$101,022.

2. Discussion: Miscellaneous District Financial Matters
3. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

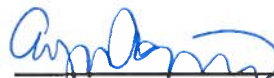
Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

Meeting adjourned at 5:08 PM on Tuesday, August 19, 2025 and the FAC proceeded to check signing.



**Terry Tricher, Board Chair
Board of Directors
Cabazon Water District**



**Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District**

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.